

**BEFORE THE SECURITIES COMMISSIONER
OF THE STATE OF KANSAS**

In the Matter of:

MMR Investment Bankers, LLC
(d/b/a MMR, Inc.),
William G. Martin, Jr.
Eugene R. Rankin,
John A. Hubert, and
Aaron D. Fimreite,

Docket No. 12E002
KSC No. BDX-20105685

Respondents,

Pursuant to K.S.A. 17-12a412

**NOTICE OF INTENT TO IMPOSE ADMINISTRATIVE SANCTIONS
UNDER THE KANSAS UNIFORM SECURITIES ACT**

Staff for the Office of the Securities Commissioner of Kansas, by and through Rick A. Fleming, General Counsel, allege that sufficient evidence exists to provide cause under K.S.A. 17-12a412 to invoke administrative sanctions against respondents MMR Investment Bankers, LLC (d/b/a MMR, Inc.), William G. Martin, Jr., Eugene R. Rankin, John A. Hubert, and Aaron D. Fimreite. If the allegations set forth below are found to be true, through either administrative adjudication, failure of the respondents to make a timely request for hearing, or default of the respondents, it is the intention of staff to seek an order from the Commissioner to revoke the registration of the respondents and/or bar them from association with any broker-dealer or investment adviser registered in the State of Kansas.

If the respondents wish to contest the allegations set forth below, or offer evidence and arguments to mitigate the allegations, then the respondents must file a request for hearing within 33 days after the date of mailing on the Certificate of Service attached to this notice. The request for hearing must be in the manner and form prescribed by K.A.R. 81-11-3 and 81-11-5, and it must be filed with the Office of the Securities Commissioner, 109 SW 9th Street, Suite 600,

Topeka, Kansas 66612. The request for hearing must be verified under oath by the respondents, and if the respondents dispute any of the allegations set forth below, the respondents shall specifically deny those allegations or the allegations will be deemed admitted by the respondents. If the allegations are properly disputed, the matter will be set for a hearing to be conducted in accordance with the Kansas Administrative Procedures Act. If a request for hearing is not timely filed, the Commissioner may issue a final order without further proceedings.

In support of such action, staff for the Office of the Securities Commissioner allege and state:

Allegations of Fact

1. Respondent MMR Investment Bankers, LLC, d/b/a MMR, Inc. (“MMR”), CRD# 16958, is a broker-dealer with a principal place of business located at 550 N. 159th Street East, Suite 200, in Wichita, Kansas. MMR has been registered as a broker-dealer in Kansas at all times relevant to the allegations below. However, in K.S.C. Case No. 1996-3018, the registration of respondent MMR as a broker-dealer was suspended by the Kansas Securities Commissioner for 21 days, from July 25 through August 15, 1999. In addition, MMR was prohibited from underwriting bonds within the State of Kansas for a period of three years.
2. Respondent William G. Martin, Jr., CRD# 1144959, was the president and majority owner of MMR and was registered as an agent in the State of Kansas at all times relevant to the allegations set forth below.
3. Respondent Eugene R. Rankin, CRD# 4594053, was the vice-president and assistant compliance officer for MMR and was registered as an agent in the State of Kansas at all times relevant to the allegations set forth below.

4. Respondent John A. Hubert, CRD# 1556008, was a registered representative at MMR and was registered as an agent in the State of Kansas at all times relevant to the allegations set forth below.
5. Respondent Aaron D. Fimreite, CRD# 3222203, was a registered representative at MMR and was registered as an agent in the State of Kansas at all times relevant to the allegations set forth below.
6. On June 8, 2011, the United States Securities and Exchange Commission (SEC) entered orders imposing remedial sanctions upon each of the respondents in Administrative Proceeding File No. 14163. In each of the orders, the SEC found that the respondents sold eleven private placement debenture offerings for eight small start-up companies between 2005 and 2008. The disclosure documents for the offering, prepared by respondents Martin and Rankin, failed to disclose that Martin and Rankin created a new company, Sunflower Management Group, LLC, to manage the proceeds of the debenture sales; that Martin, Rankin, Fimreite, and Hubert's wife all owned shares in Sunflower; that Sunflower received management fees in the amount of 1/12 of 1 percent of the total outstanding debentures; that in 2008, one of the offering companies defaulted on maturing debentures from its 2005 offering; or that Martin, Rankin, Hubert, and Fimreite had received shares in some of the offering companies pursuant to Sunflower's management agreements with the companies.
7. In its orders against each of the respondents, the SEC found that the respondents were reckless in making material omissions in connection with sales of the debentures, and that they were reckless in selling debentures that were unsuitable for their customers.
8. In its order against respondent MMR, the SEC found that MMR violated section 17(a) of the Securities Act of 1933, sections 10(b), 15(c), and 17(a) of the Securities Exchange Act of 1934, and SEC Rules 10b-5 and 17a-3(a)(17)(i)(B)(1).

9. In its orders against respondents Martin, Rankin, Hubert, and Fimreite, the SEC found that the respondents violated section 17(a) of the Securities Act, section 10(b) of the Exchange Act, and Rule 10b-5, and that they willfully aided and abetted and caused MMR's violations of sections 10(b), 15(c) and 17(a) of the Exchange Act and SEC Rules 10b-5 and 17a-3(a)(17)(i)(B)(1).
10. Respondent MMR was ordered by the SEC to cease and desist from violating the securities laws. In addition, MMR was censured and its registration as a broker-dealer was revoked.
11. Respondents Martin, Rankin, Hubert, and Fimreite were ordered by the SEC to cease and desist, were barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization, and were barred from participating in any offering of a penny stock. In addition, respondent Martin was ordered to pay disgorgement of \$25,200 plus interest and a civil penalty of \$30,000; respondent Rankin was ordered to pay a civil penalty of \$15,000; respondent Hubert was ordered to pay disgorgement of \$39,615 plus interest and a civil penalty of \$20,000; and respondent Fimreite was ordered to pay disgorgement of \$2,644.78 plus interest.
12. Respondents MMR, Martin, Rankin, Hubert, and Fimreite are the subjects of adjudications or determinations by the SEC, after notice and opportunity for hearing, that the respondents willfully violated the Securities Act of 1933, the Securities Exchange Act of 1934, and rules adopted under those acts.

Allegations of Law

1. Because respondents MMR, Martin, Rankin, Hubert, and Fimreite are subject to orders by the SEC as set forth above, adequate grounds exist under K.S.A. 17-12a412(d)(5)(A), (d)(6),

and (d)(12) for the Securities Commissioner to discipline the respondents under the Kansas Uniform Securities Act, and such an order is in the public interest.

Filed this 2nd day of August, 2011.

/s/ Gail E. Bright #14572 .
for Rick A. Fleming, #17127
General Counsel
Office of the Securities Commissioner
109 SW 9th Street, Suite 600
Topeka KS 66612
(785) 296-5215
(785) 296-5482 (fax)

Certificate of Service

I hereby certify that on this 2nd day of August, 2011, the above Notice of Intent was served by delivering a copy of the order by certified mail, return receipt requested, to the following persons at their last known addresses as disclosed on the Central Registration Depository:

MMR Investment Bankers, LLC (d/b/a MMR, Inc.)
550 N. 159th Street East, Suite 200
Wichita KS 67230

William G. Martin, Jr.

[REDACTED]

Eugene R. Rankin

[REDACTED]

John A. Hubert

[REDACTED]

Aaron D. Fimreite

[REDACTED]

/s/ Michelle Lancaster .
Michelle Lancaster
Legal Assistant